

PROPOSAL LANGUAGE FOR AUGUST 8, 2017

BURLINGTON TOWNSHIP

ROAD IMPROVEMENT BOND PROPOSAL

Shall the Township of Burlington, County of Calhoun, Michigan, borrow the principal sum of not to exceed Two Million Three Hundred Sixty-Five Thousand Dollars (\$2,365,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed sixteen (16) years from the date of issue of each series, for the purpose of paying the cost of acquiring, constructing, furnishing and equipping improvements to local roads throughout the township, including necessary rights-of-way, and appurtenances and attachments thereto?

If approved, the estimated millage to be levied in 2017 is 3.86 mills (\$3.86 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 3.91 mills (\$3.91 per \$1,000 of taxable value).

BARRY COUNTY INTERMEDIATE SCHOOL DISTRICT

(Bedford Charter Township electors will be voting in Johnstown Township, Barry County)

SPECIAL EDUCATION MILLAGE PROPOSAL (RESTORATION OF HEADLEE REDUCTION)

This proposal requests additional millage to permit the levy by the intermediate school district of the maximum mills for special education previously approved by the electors.

Shall the current limitation on the annual property tax rate for the education of students with a disability in Barry Intermediate School District, Michigan, be increased by .7 mill (\$0.70 on each \$1,000 of taxable valuation) for a period of 10 years, 2017 to 2026, inclusive (.3631 mill of this increase will restore millage lost as a result of the reduction required by the Michigan Constitution of 1963, and will allow the intermediate school district to levy the maximum rate of 2.1875 mills previously approved by the electors; the remaining .3369 mill will only be levied to the extent necessary to restore a reduction required by the Michigan Constitution of 1963); the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2017 is approximately \$366,143.29 from local property taxes authorized herein?

HASTINGS AREA SCHOOL SYSTEM

(Bedford Charter Township electors will be voting in Johnstown Township, Barry County)

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2017 tax levy.

Shall the currently authorized millage rate limitation of 17.9262 mills (\$17.9262 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Hastings Area School System, Barry and Calhoun Counties, Michigan, be renewed for a period of 10 years, 2018 to 2027, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2018 is approximately \$3,044,300 (this is a renewal of millage that will expire with the 2017 tax levy)?